



Depository Receipts Announcement

Market Announcement for Depository Receipts

April 20, 2022

Books Open for Cancellations – Russia

Please note the books have reopened for cancellations on a conditional basis of the following Russian DR programs effective April 21, 2022 which may be subject to change. In accordance with Russian regulatory requirements, each cancellation request will require the below No Change in Beneficial Ownership certification which includes a beneficial owner disclosure.

Company	Program type	Depository	Country	DR Ticker	Exchange
ACRON (PJSC ACRON)	GDR - 144A	DB	Russia	AKR144	N/A
ACRON (PJSC ACRON)	GDR - Reg S	DB	Russia	AKRN	LSE
LSR GROUP (PJSC LSR GROUP)	GDR - 144A	DB	Russia	LSRGL	PRTL
LSR GROUP (PJSC LSR GROUP)	GDR - Reg S	DB	Russia	LSRG	LSE
MECHEL PAO	ADR - Level III	DB	Russia	MTLPR	NYSE
MECHEL PAO	ADR - Level III	DB	Russia	MTL	NYSE
MECHEL PAO	GDR - Reg S	DB	Russia	MECHEL	N/A
NLMK	GDR - 144A	DB	Russia	NISQY	PRTL
NLMK	GDR - Reg S	DB	Russia	NLMKLI	LSE
OGK-2 (JSC OGK-2)	GDR - 144A	DB	Russia	OGKJL	PRTL
OGK-2 (JSC OGK-2)	GDR - Reg S	DB	Russia	OGK2	LSE
PJSC AEROFLOT RUSSIAN AIRLINES	GDR - 144A	DB	Russia	AERAY	PRTL
PJSC AEROFLOT RUSSIAN AIRLINES	GDR - Reg S	DB	Russia	AERAX	N/A
PJSC AEROFLOT RUSSIAN AIRLINES	ADR - Level I	DB	Russia	AERZY	OTC

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Depository Receipts Trust and Agency Services

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**Certification of No Change in Beneficial Ownership
in connection with Cancellation of Depositary Receipts of a Russian Issuer**

The following certification is being furnished to Deutsche Bank Trust Company Americas, as depositary, and AO Raiffeisenbank, as custodian, as a condition to cancelling Depositary Receipts (DRs) representing shares of a Russian issuer in accordance with current Russian law.

We refer to a DR cancellation transaction with the following details:

1. Name of Russian issuer: _____
2. DR ISIN/CUSIP: _____
3. Number of DRs to be cancelled: _____
4. Name of receiving bank/broker in Russia: _____
5. Account number at receiving bank/broker in Russia: _____
6. Date: _____

Moreover, to enable you to carry out anti-money laundering and sanctions checks in connection, we refer to the following details of the beneficial owner of the DRs being presented for cancellation:

1. Full legal name of beneficial owner: _____
2. Postal address of beneficial owner: _____
3. Country of residence of beneficial owner: _____

We certify (or if we are acting for the account of another person, such person has confirmed to us that it certifies) the following:

- the information provided in this form is complete, true and correct,
- we are (or it is) the beneficial owner of the DRs being presented for cancellation,
- we are (or it is) the beneficial owner of the account in Russia specified above into which the shares will be credited,
- we (or it) will be the beneficial owner of the shares credited upon withdrawal
- there will be no change of beneficial ownership as a result of this cancellation
- we are (or it is) the beneficial owner of the DRs are not subject to, or the target of, any sanctions.

Please note that delays may arise in connection with this cancellation request until Deutsche Bank's internal procedures and controls are completed in order to comply with applicable laws, including sanctions.

The undersigned at all times agrees to indemnify and hold harmless the Deutsche Bank Trust Company Americas, AO Raiffeisenbank, and each of their respective agents, representatives, employees and affiliates and each of their successors and assigns against all losses, liabilities, reasonable expenses and/or damages of any kind whatsoever that may arise from the breach by the undersigned of any of its certifications hereunder.

Very truly yours,

Print name of Certifying Entity/Person

Signed: _____
Name: _____
Title: _____